Average Real Estate Tax Bill

Comparison of Tax Bill with 2¢ increase in Marshall Special Taxing District

The following is an overview of a current real estate tax bill for real property owners within the Marshall Special Taxing District. The overview shows what the annual real estate tax bill is per \$100,000 of assessment and for the County's current average residential real property assessment. Also shown is the impact of the two-cent increase in the Marshall Electric Light and Business Improvement District Levy approved in 2013, that will go into effect in the year after construction commences.

			Annual Tax Bill							
<u>Description</u>	Rate		<u>\$100,000</u>		<u>\$160,000</u>		<u>\$275,000</u>		\$378,000 ¹	
Overall County Real Estate Tax Rate ²	\$	0.994	\$	994.00	\$	1,590.40	\$	2,733.50	\$	3,757.32
Marshall Electric Light and Business Improvement District Levy	l	0.005		5.00		8.00		13.75		18.90
Total Real Estate Tax Bill - Current for Marshall Special Taxing District Real Property Owners	\$	0.999	\$	999.00	\$	1,598.40	\$	2,747.25	\$	3,776.22
Increased Amount in Annual Tax Bill, based on 2 cent increase	\$	0.020	\$	20.00	\$	32.00	\$	55.00	\$	75.60
Total Real Estate Tax Bill (with Increase In Rate)	\$	1.019	\$	1,019.00	\$	1,630.40	\$	2,802.25	\$	3,851.82

(1) \$378,000 was the average residential assessment for Fauquier County based on the 2018 Reassessment.

(2) The Overall County Real Estate Tax Rate includes:

Real Estate – General	\$0.855
Real Estate – Fire & Rescue	\$0.133
Real Estate – Conservation Easement District	<u>\$0.006</u>
	\$0.994

Does not include \$13.64 per parcel Stormwater Management Fee